

**OCBC BANK APPOINTED BY CONSORTIUM AS SOLE LOCAL FINANCIER FOR RM1.2 BILLION KELANA JAYA LINE LRT INITIATIVE**

Kuala Lumpur, 13 February 2007 – OCBC Bank (Malaysia) Berhad has been appointed to part finance the local contractor of a RM1.2 billion contract for the design, manufacture, supply, testing and commissioning of 140 additional units of light rail vehicles for the Kelana Jaya Line LRT. They are scheduled to be delivered and commissioned progressively over the next four years.

The upgrading exercise involves a four-year contract for the Bombardier-Hartasuma Consortium to supply and commission additional four-car trains, as opposed to the current two-car trains, for the Kelana Jaya Line, which is Asia's longest fully automated driverless line at 29km. The Kelana Jaya Line services 24 stations and currently ferries 170,000 passengers daily.

According to OCBC Bank (Malaysia) Berhad Director & CEO Dato' Albert Yeoh, the Bank's financing programme involves two key elements – a performance bond on behalf of the Consortium, and contract financing working capital facilities favouring Hartasuma Sdn Bhd.

"The financing programme is a complex one – involving structured credit packaging, complex loan documentation, cross-border negotiations and multi-party legal arrangements, among others. In putting this entire funding exercise together, we remained guided by our overarching quest to help businesses achieve their aspirations by providing innovative financial services that meet their needs," he said.

The deal was secured for OCBC Bank through its newly set up Contract Finance Department (Business Banking Division) which is charged with tailor-making financing packages for Bumiputera contractors.

"Through our Contract Finance Department, we have, todate, extended support to several contractors involved in contracts aligned to the 9<sup>th</sup> Malaysia Plan and other economically strategic industries such as oil & gas, oil palm, utilities and telecommunications.

"And we are extremely pleased now to have put the innovative spirit of this new department to work for an awarded contract that we believe to be the largest known under the 9<sup>th</sup> Malaysia Plan thus far. This exercise forms a major part of the national agenda to provide efficient public transportation for the masses, and we are pleased to be working hand-in-hand with the nation to make this happen," he said.

The Bombardier-Hartasuma Consortium comprises Bombardier (Malaysia) Sdn Bhd and local partner Hartasuma Sdn Bhd. Bombardier (Malaysia) is a subsidiary of Bombardier Inc., listed on the Toronto Stock Exchange and a world leader in rail transportation vehicles.

---

### **About OCBC Bank**

Singapore's longest established local bank, OCBC Bank, currently has assets of S\$144 billion and a network of over 370 branches and representative offices in 15 countries and territories including Singapore, Malaysia, Indonesia, Vietnam, China, Hong Kong SAR, Brunei, Japan, Australia, UK and USA. This network includes more than 250 branches and offices in Indonesia operated by OCBC Bank's subsidiary, PT Bank NISP. OCBC Bank and its banking subsidiaries offer a wide range of specialist financial services, from consumer, corporate, investment, private and transaction banking to global treasury and stockbroking services to meet the needs of its customers across communities.

OCBC Bank's insurance subsidiary, Great Eastern Holdings, is the largest insurance group in Singapore and Malaysia, in terms of assets and market share, and its asset management subsidiary, Lion Capital Management, is one of the largest asset management companies in Southeast Asia. Additional information may be found at [www.ocbc.com](http://www.ocbc.com).